Mr. Louis Stell Burntfork, Wyoming

Dear Mr. Stoll:

Re: Burntfork Distribution System

I am returning your bond for signature. Please sign as the principal on the line checked in red, have your signature witnessed, and return the bond to this office.

Please let us have your correct mailing address.

Very truly yours,

T. Vinton Smith Assistant Chief Accountant

TVS:rip Encl. - 1